



TEXAS ACADEMY *of* FAMILY PHYSICIANS FOUNDATION

ANNUAL REPORT 2019

MISSION: The Texas Academy of Family Physicians Foundation is the philanthropic arm of the Texas Academy of Family Physicians and is organized for scientific and educational purposes in support of the medical specialty of family medicine and for the advancement of the health and well-being of patients.

The TAFP Foundation focuses its work on two strategic areas – practice-based primary care research and supporting the next generation of family physicians. Through the generous support of individual donors and TAFP, we are able to provide scholarships, travel funding, research grants, funding for family medicine interest groups, and research poster competition prizes. If you are a donor, thank you for being part of our success.

PRACTICE-BASED PRIMARY CARE RESEARCH

The research grant program through the TAFP Foundation began in 1988 and continues to grow. Twice a year, proposals for research grants are accepted and many are funded. More than \$550,000 has been awarded in small grants and many of the projects go on to be published or expanded into larger studies. In 2019, research on intimate partner violence, obesity management, the efficacy of targeted home visits for the management of chronic conditions, HPV vaccine utilization in young adults, and long acting reversible contraceptive utilization and attitudinal beliefs were approved for funding. Grant recipients are encouraged to share their research at TAFP CME events in didactic lectures and poster presentations. The TAFP Foundation also supports the prizes for the annual research poster competition held at TAFP's Annual Session and Primary Care Summit.

FAMILY MEDICINE RESIDENTS

The Foundation recognizes residents as the future leaders in family medicine and provides funding to help them attend family medicine meetings. There are also scholarships for residents to present research at national meetings, an advocacy scholarship, and a few that recognize excellence at individual residency programs.

In 2020, the TAFP Foundation is launching a new program for residents – Texas Family Medicine Scholars. The multi-year scholarship program will provide generous financial support and leadership development to one resident each year to build the next generation of leaders for family medicine.

MEDICAL STUDENTS: THE CORE OF OUR WORK

The majority of funds expended each year are devoted to medical students. Supporting and encouraging their interest in family medicine has always been a fundamental part of the TAFP Foundation's work. As the state's population swells at both ends of the age spectrum, the need for primary care physicians has never been greater.

The TAFP Foundation provides funding for family medicine interest group activities at each medical school in the state. FMIGs can be the first exposure medical students have to family medicine. They develop programming, usually over lunch, and coordinate activities throughout the year. FMIGs provide an important infrastructure to engage in outreach to students and encourage participation in TAFP and AAFP meetings.

Once the students are interested, we provide travel funding to attend TAFP and AAFP meetings. We broke our record and funded more students to AAFP's National Conference than ever before in 2019. We also have funding for TAFP's two big meetings with programming specifically for medical students and residents. In fiscal year 2019, the TAFP Foundation spent more than \$35,000 on medical student travel to meetings.

In the early 1990s, the TAFP Foundation embarked on a quest to build scholarships for medical students interested in family medicine. Since then, student debt levels have dramatically increased, and our total scholarship dollars awarded is now more than \$350,000. The scholarships are all fully endowed so that they will continue in perpetuity to be a method of supporting future family physicians.

These fantastic programs are only possible through the support of members like you. As the TAFP Foundation continues to support and encourage the next generation of family physicians, we remain clear and focused on why we do what we do.

HIGHLIGHTS FROM 2019

- More than \$36,000 in scholarships were awarded to students and residents across the state.
- Research grant funding was awarded to a variety of projects on timely topics such as LARC utilization, intimate partner violence, and obesity management.
- The TAFP Foundation collected over \$30,000 in monthly donations from TAFP members, staff, and friends in 2019.
- The TAFP Foundation funded almost 50% more medical students to attend AAFP's National Conference in Kansas City than the previous year. A total of 47 students were funded from across the state compared to 32 in 2018.



When I was a resident, the TAFP Foundation enabled me to attend National Conference and to run for leadership positions, which has made me into the leader I am today.

It's one thing when you're telling your friends, "Hey you really need to get involved. You really need to go to this meeting." It's another thing when you can say, "The TAFP Foundation has scholarships for you to attend these meetings." And it really makes a difference in convincing someone who's not sure if they want to play a bigger role to put their foot out and try something new.

— Lindsay Botsford, MD

FINANCES

STATEMENT OF FINANCIAL POSITION

(as of 8/31/2019)

CURRENT ASSETS

Cash	\$138,388
Investments	\$3,032,311
Other receivables	\$3,335
Total assets	\$3,174,034

LIABILITIES AND NET ASSETS

Accounts payable	\$1,981
Net assets	
Without donor restrictions	\$870,831
With donor restrictions	\$2,301,222
Total liabilities and net assets	\$3,174,034

STATEMENT OF ACTIVITIES

Revenues

Donations	\$123,164
TAFP grant	\$62,010
Investment return	\$98,555
Miscellaneous income	\$7,832

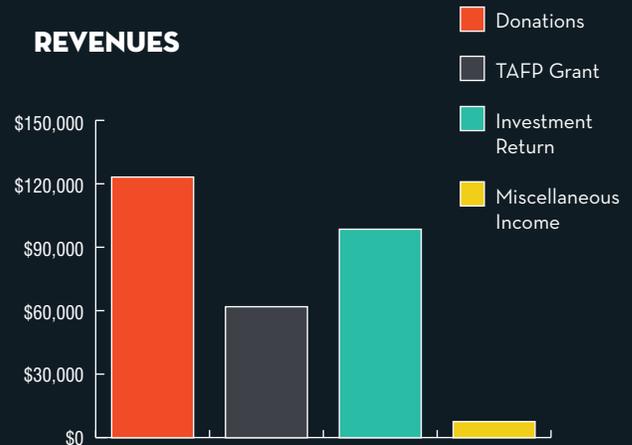
Total revenues **\$291,561**

Expenses

Research	\$29,729
Travel and student interest groups	\$53,736
Scholarships	\$36,571
Fundraising, management and general	\$37,562

Total expenses **\$157,598**

REVENUES



EXPENSES

